

**EXERCISE OF DELEGATED POWER**

**Title : Lease – Unit T1 Stonehills**

Gateshead Council Constitution (14<sup>th</sup> Edition - January 2018)  
Schedule 5 - Executive Functions Delegated to Managers.  
Part 1 – Delegations to Individual Managers.

4. Strategic Director, Corporate Services & Governance.

(21) To agree terms for granting or acceptance of any tenancy not exceeding 25 years, and any occupational licence other than any housing accommodation and garages used for domestic purposes, at a rent not exceeding £75,000 per annum exclusive of rates in each case.

Policy: Capital Strategy, Community Strategy, Towards 2030

Proposal: Lease

Statutory Power: Section 123 of the Local Government Act (1972)

Property/Premises: Unit T1 Stonehills

Tenant: Pride Community Network Ltd

Rent: Year 1 & 2 peppercorn  
Years 3, 4 & 5 £10,000 p.a.  
Years 6 & 7 £25,000 p.a.

Term: 10 years

Use: Radio broadcasting, film and recording studios and ancillary office space

Comments:

Surveyor		Team Leader		Property Manager	
Approved by:	M Barker  Strategic Director, Corporate Services & Governance			Date:	